



Press release

AFG publishes provisional interim result of the public purchase and exchange offer for the takeover of Looser Holding AG

Arbon, 11 November 2016 – After the expiration of the offer period for the public purchase and exchange offer by AFG for all publicly held registered shares in Looser on 10 November 2016, AFG now holds a total of 88.20 percent of the listed Looser shares.

On 29 September 2016, AFG Arbonia-Forster-Holding AG ("AFG") published a public purchase and exchange offer in accordance with articles 125 et seq. of the Federal Act on Financial Markets Infrastructure and Market Conduct in Securities and Derivatives Trading of 19 June 2015 for all publicly held registered shares in Looser Holding AG ("Looser") with a nominal value of CHF 8.43 each (the "Looser Shares") (the "Offer").

Until the expiration of the offer period on 10 November 2016, 16:00 (CET), a total of 1,322,649 Looser Shares were tendered to AFG under the Offer, corresponding to 74.67 percent of the 1,771,367 Looser Shares covered by the Offer (success rate). At the end of the offer period, the shareholding of AFG, including the 2,026,928 Looser Shares which will be purchased by AFG from the former family shareholders, members of the Board of Directors and the executive management of Looser under the share purchase agreement dated 14 September 2016 as well as the 3,205 treasury shares held by Looser, amounts in the aggregate to 3,352,782 Looser Shares, corresponding to 88.20 percent of the voting rights and the share capital of Looser (participation rate). The shareholding of AFG is subject to the assumption that the transaction will be closed.

The present interim result is provisional. The final interim result will be published by AFG on 16 November 2016.

AFG will comment on the satisfaction of the conditions to which the Offer and the share purchase agreement with the former family shareholders, members of the Board of Directors and the executive management of Looser are subject to in the context of the publication of the final interim result.

The additional acceptance period of 10 trading days for the public shareholders of Looser for the subsequent acceptance of the Offer will start on 17 November 2016 and is expected to end on 30 November 2016, 16:00 (CET). The closing of the transaction (payment of cash component and delivery of new shares) is expected to take place on 13 December 2016. The payment of the cash compensation in case of fractions is expected to take place on 14 December 2016.

The Offer is subject to the offer restrictions set out in the offer prospectus dated 29 September 2016.

Contacts

Alexander von Witzleben
President of the Board of Directors and CEO

Fabienne Zürcher
Head Corporate Communications
T +41 71 447 45 54
fabienne.zuercher@afg.ch

Further information on AFG and Looser can be found on the websites www.afg.ch and www.looserholding.com. This press release is also available on the aforementioned website of AFG.

About AFG and Looser

AFG is a focused building supplier that is listed on the SIX Swiss Exchange and has its head office in Arbon, Canton of Thurgau (Switzerland). The group is active worldwide with over 30 distribution companies as well as offices and partners in more than 70 countries. Its main production sites are located in Switzerland, Germany, the Czech Republic, Poland, Slovakia and Italy. AFG employs a total workforce of around 6,200 employees. The various business units/companies that make up AFG are active in the following sectors: heating technology, air-conditioning/ventilation technology, sanitary equipment, windows and exterior doors, profile systems and special doors.

Looser Holding AG is an internationally active industrial holding based in Arbon, Canton of Thurgau, (Switzerland). The Group of companies operates in the areas of coatings, industrial services and doors. Around 2,200 employees work for the Group in 16 operational companies in Europe, Asia and the USA. The registered shares of Looser Holding AG are listed on the SIX Swiss Exchange (Swiss Reporting Standard).

Disclaimer

This press release is for informational purposes only and constitutes neither an offer to sell nor a solicitation to buy securities. Furthermore, this press release does not constitute a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations or a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. The public purchase and exchange offer (the "**Public Tender Offer**") for all publicly held shares in Looser Holding AG will be made solely by means of, and on the basis of, the published offer prospectus (including any amendments thereto, if any). An investment decision regarding the acceptance of the Public Tender Offer should only be made on the basis of the offer prospectus. The offer prospectus is available free of charge on the website www.afg.ch/en/servicenavigation/publications.

This communication is directed only at persons in the United Kingdom who (i) have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"), (ii) are persons falling within article 49(2)(a) to (d) («high net worth companies, unincorporated associations, etc.») of the Order or (iii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

This communication does not constitute an "offer of securities to the public" (within the meaning of Directive 2003/71/EC of the European Union (the "**Prospectus Directive**")) of the securities to be issued in connection with the public purchase and exchange offer for all publicly held shares in Looser Holding AG in any member state of the European Economic Area (the "**EEA**"). Any offers of securities to persons in the EEA will be made pursuant to an exemption under the Prospectus Directive, as implemented in member states of the EEA, from the requirement to produce a prospectus for offers of securities.

The securities to be issued in connection with the public purchase and exchange offer for all publicly held shares in Looser Holding AG have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or under any law of any state of the United States of America, and may not be offered, sold, resold, or delivered, directly or indirectly, in or into the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. AFG Arbonia-Forster-Holding AG will not register or make a public offer of its securities, or otherwise conduct the public purchase and exchange offer, in the United States.

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